American Economic Journal: Macroeconomics

The mandate of the *American Economic Journal: Macroeconomics* is to publish "studies of aggregate fluctuations and growth and the role of policy in that context." The mandate also recognizes that research in macroeconomics interacts closely with and borrows from several other fields, and that *AEJ Macro* therefore welcomes papers in other fields that make a contribution to macroeconomics. The editors interpret this mandate flexibly—in line with the view that research progress in macroeconomics proceeds from many directions and a broad range of research styles and methods. A list of published and forthcoming articles is available on the *AEJ Macro* website at www.aeaweb.org/aej/mac/index.php.

Editorial Staff

I edit *AEJ Macro* along with Simon Gilchrist (Boston University) and Virgiliu Midrigan (New York University). This was my second year as Editor, replacing John Leahy who is now a Coeditor at the *American Economic Review* (*AER*) following one term as Coeditor and one term as Editor at the *AEJ Macro*. John has continued to handle manuscripts at the *AEJ Macro* that were previously handled by him. Simon joined the editorial staff in January 2014, and Virgiliu was added in January 2015 following John's departure. Michelle DeBlasi continues to serve as Managing Editor, and is assisted by Assistant Managing Editor Kelly Andrews, Editorial Assistants Lauren Gattos and Emily Sisco, and other members in the *AEJ* editorial office in Pittsburgh. Simon, Virgiliu, and I greatly appreciate their hard work and professionalism, without which there would be no *AEJ Macro*.

There are currently 11 members of the editorial board: Mark Bils (Rochester), Francisco Buera (Federal Reserve Bank of Chicago), Yongsung Chang (Rochester and Yonsei), V. V. Chari (Minnesota), Timothy Cogley (NYU), Andrea Eisfeldt (UCLA), James D. Hamilton (UCSD), Nobuhiro Kiyotaki (Princeton), Hélène Rey (London Business School), Martin Schneider (Stanford), and Tao Zha (Emory).

Five board members left the board this year on account of having reached their term limits: Pierre Cahuc (École Polytechnique Université Paris-Saclay), John H. Cochrane (Chicago), Anil Kashyap (Chicago), Valerie A. Ramey (UCSD), and Michael Woodford (Columbia). We thank all of them for their lengthy service to the journal during such an important phase in its development.

Editorial Process

The editor assigns all submitted manuscripts either to himself or one of the coeditors. After a preliminary reading, the designated editor either summarily rejects the manuscript or invites one or more referees to conduct a more thorough review. Summary rejections occur because of a poor fit with the journal's mandate, weak prospects for publication, or a serious violation of the journal's submission policy and instructions, set forth at https://www.aeaweb.org/journals/mac/submissions/guidelines. Many summary rejections are useful papers that are competently executed, but, given the editor's belief that the chances for final acceptance at the *AEJ Macro* are low, it is deemed better to give the authors the chance to resubmit their paper to another journal right away rather than tie it up at the *AEJ Macro* for a number of months.

All articles published in the *AEJ Macro* are subjected to review by one or more referees. Each referee generally writes a confidential letter to the editor expressing his or her recommendation and also a report that will be sent to the author along with the editor's decision. The editors rely heavily on input from referees but are not bound by their recommendations. Editorial decisions rest with the editor and coeditors. Acceptance for publication requires the agreement of both the editor and one of the coeditors.

For manuscripts previously submitted to the *AER*, authors can opt to make the *AER* file available to the *AEJ Macro* editors. Authors make this choice at the time of submission to the *AEJ Macro*. The *AER* file contains the editor's decision letter, the referee reports and, with the referee's permission, his or her cover letter to the editor. Most authors choose to make available the *AER* file, which sometimes proves sufficient to reach an initial decision. In other cases, the *AEJ Macro* editor solicits one or more additional reports. The editor and coeditors seek to identify and encourage the submission of promising manuscripts to the *AEJ Macro*, often with the assistance of the board of editors. The "encourage to submit" message to authors is just that—encouragement. There is an explicit statement that there is no guarantee of publication. This approach has led to a number of high-quality submissions and to some submissions that were encouraged but later rejected.

The *AEJ Macro* relies predominately on the regular submission of manuscripts produced at the initiative of authors, including manuscripts submitted in response to encouragement. In addition, the editors have invited a number of authors to prepare manuscripts on topics that we believe to be of considerable interest to readers of the journal. Invited manuscripts are subjected to the same review process as regular submissions. The January issues of the *AEJ Macro* in 2009, 2010, 2011, and 2012 include a total of 12 invited articles. The October 2010 issue includes an article by Angus Deaton and Alan Heston prepared at the invitation of the editors. The July 2013 issue included five papers from a conference titled "The Financial Crisis: Lessons for International Macroeconomics." The January 2015 issue included nine papers from a conference titled "Lessons of the Financial Crisis for Monetary Policy." The conference was sponsored by the National Bureau of Economic Research (NBER) and held in Boston on October 18–19, 2013. Mark Gertler (NYU) was the principal organizer.

The *AEJ Macro* began implementing the American Economic Association's disclosure policy in 2012. A full description of the policy is available at https://www.aeaweb.org/journals/policies/disclosure-policy. At the time of submission, each author and coauthor is required to submit a separate disclosure statement. These statements are sent to referees along with the

Table 1—Manuscripts Submitted and Published, 2007–2016

Year	Submitted	Published	Previously submitted to the *AER*	
			Submitted	Published
2007	36	0	0	—
2008	172	0	31	—
2009	204	19	23	—
2010	220	38	30	—
2011	219	32	28	—
2012	283	30	37	—
2013	316	29	32	—
2014	359	31	35	10
2015	357	35	42	5
2016	417	30	34	16

Notes: Submissions to *AEJ Macro* for each year include all new submissions from November 1 of the previous year through October 31 of the stated year. Publications for 2009 include the January and July issues. Publications for all other years include the January, April, July, and October issues.

manuscript for review. For accepted papers, brief statements are incorporated into the acknowledgments at the bottom of the first page of the article. More involved statements are posted on the journal website. The footnote at the bottom of the first page of all articles directs readers to the full disclosure statement.

Editorial and Publication Statistics

The *AEJ Macro* published 30 articles in 2016 (Table 1). A typical issue consists of seven or eight papers. Submissions have risen steadily since the journal was founded, though somewhat unevenly over time. The number of submissions was relatively flat between 2014 and 2015, but increased from 357 to 417 during the last year. Looking at the annual flows of submissions and published papers, one can see that the acceptance rate had been around 10 percent for several years, though this measure includes special issues. In 2016, the acceptance rate was closer to 7 percent, but there were no special issues during this year. The number of submissions including files forwarded from the *AER* was 34 during the most recent year, which is down from 44 in the previous year. The percentage of total submissions represented by this category does fluctuate over time, with no apparent trend. It is important to keep in mind that there is a lot of heterogeneity among these papers. While most of them reflect cases in which a coeditor from the *AER*

TABLE 2—STATUS OF MANUSCRIPTS BY YEAR OF SUBMISSION, 2012–2016

Submission year	Accepted	Pending	Rejected	Summary reject	Revise and resubmit	Withdrawn	Total
2012	39	0	176	65	2	1	283
	(14)	(0)	(62)	(23)	(1)	(0)	(100)
2013	38	0	209	67	2	0	316
	(12)	(0)	(66)	(21)	(1)	(0)	(100)
2014	28	4	210	110	7	1	360
	(8)	(1)	(58)	(31)	(2)	(0)	(100)
2015	22	8	163	150	12	2	357
	(6)	(2)	(46)	(42)	(3)	(1)	(100)
2016	1	96	134	170	16	0	417
	(0)	(23)	(32)	(41)	(4)	(0)	(100)

Notes: Entries show status as of November 1, 2016. Figures in parentheses show row percents rounded to the nearest integer. Pending manuscripts include submissions and revisions that were undergoing review as of November 1, 2016, while revise and resubmit manuscripts are manuscripts that have been returned and are in the hands of the authors on that date. Summary rejections are manuscripts rejected without referee review.

TABLE 3—DISTRIBUTION OF FIRST-TIME DECISION TIMES, BY SUBMISSION YEAR

Months to response	2014		2015		2016	
	Monthly percent	Cumulative percent	Monthly percent	Cumulative percent	Monthly percent	Cumulative percent
1	37	37	41	41	42	42
2	5	42	11	52	14	56
3	21	63	20	71	17	73
4	14	77	9	80	13	86
5	8	85	7	87	8	94
6	2	87	5	92	3	97
7	7	94	0	92	1	98
8	3	97	0	92	2	100
9	1	98	3	95	0	100
10	1	99	0	95	0	100
11	1	100	0	95	0	100
12	0	100	0	95	0	100

Notes: Submission year denotes period from November 1 of the preceding year to October 31 of the stated year. The 2014–2015 distributions are the actual distributions. The 2016 distribution is projected from Kaplan-Meier hazards computed from the right-censored distribution of decision times of manuscripts submitted between November 1, 2015 and October 31, 2016. Percents are rounded to the nearest integer. Figures in this table supersede those contained in previous *AEJ Macro* reports.

TABLE 4—AVERAGE PROCESSING TIMES BY YEAR OF PUBLICATION

	Submission to acceptance		Weeks from acceptance to publication
	Total weeks	Weeks in review	
2012	58	30	33
2013	62	30	33
2014	53	27	37
2015	56	27	46
2016	74	43	42

Note: Total weeks column shows the combined time a manuscript spent in review at *AEJ Macro* and the time taken by authors to develop their various revisions.

TABLE 5—ARTICLE LENGTH, BY YEAR

	Number of articles	Average page length
2010	38	30
2011	32	31
2012	30	32
2013	29	33
2014	32	32
2015	35	35
2016	30	35

Note: The table refers to the January, April, July, and October issues of *AEJ Macro*.

has specifically recommended that the authors consider the *AEJ Macro*, some papers were summarily rejected at the *AER* with no suggestion to consider the *AEJ Macro*. As of 2014, we have started tracking whether published manuscripts originally came to the *AEJ Macro* as a file that was forwarded from the *AER*. In interpreting these numbers it should be kept in mind that the numbers in Table 1 reflect flows in each category during the given time period and so do not measure the same set of papers. Also, given that one of the issues in 2015 was a special issue, the relevant stock for the two years is also different. In any case, Table 1 indicates that for the most recent year a large share of published papers did come via the *AER*. A total of 170 manuscripts, or 41 percent of submissions, were summary rejections (Table 2). This reflects somewhat of an increase relative to early years but is basically the same as the number for last year. The rest of the papers were sent out to referees or decisions were made on the basis of the *AER* reports. The last year for which relatively complete information is available is 2015. Table 2 indicates that the acceptance rate for this period is 6 percent, though it should be noted that all of the papers that are listed as pending are in the revise and resubmit category. Assuming that all of these are eventually accepted would yield an acceptance rate of around 8 percent. Table 2 reveals that the dramatic increase in submissions since 2010 has been associated with a modest decrease in the acceptance rate.

Tables 3 and 4 present data on the decision process. According to Table 3, 73 percent of submissions received a first decision within three months and 86 percent of manuscripts received

TABLE 6—SUBJECT MATTER OF PUBLISHED MANUSCRIPTS, 2016
(*Counts of Areas*)

Subject category	
A—General economics and teaching	0
B—History of economic thought, methodology, heterodox approaches	0
C—Mathematical and quantitative methods	2
D—Microeconomics	12
E—Macroeconomics and monetary economics	20
F—International economics	3
G—Financial economics	12
H—Public economics	8
I—Health, education, and welfare	3
J—Labor and demographic economics	5
K—Law and economics	0
L—Industrial organization	5
M—Business administration and business economics; marketing; accounting	1
N—Economic history	2
O—Economic development, technological change, and growth	8
P—Economic systems	1
Q—Agricultural and natural resource economics; environmental and ecological economics	1
R—Urban, rural, and regional economics	3
Y—Miscellaneous categories	0
Z—Other special topics	0

Notes: Derived from *JEL* codes reported for each manuscript submitted to *AEJ Macro*. Entries represent totals for January, April, July, and October issues.

TABLE 7—2016 DATA-POSTING POLICY STATISTICS

Issue	Number of papers	Papers with data	Exemptions		First-round compliance	Second-round compliance	Noncompliance
			Full	Partial			
January	8	4	0	0	8	0	0
April	7	6	0	0	7	0	0
July	8	7	0	1	7	1	0
October	7	5	0	0	7	0	0
Total	30	22	0	1	29	1	0

a first decision within four months. While the vast majority of papers are handled within five months, a few have taken longer. The average time from receipt to publication of accepted articles was 74 weeks, of which 43 weeks was spent in review (Table 4). These numbers are higher than in previous years, though the ratio has not increased by that much, suggesting that the increase may at least partly reflect additional rounds of revisions. Accepted articles were published 42 weeks after acceptance on average.

Additional data are contained in Tables 5–7. The mean article length in 2015 was 35 pages (Table 5). There appears to be a modest upward drift in article length over time, though the value is unchanged from last year. Table 6 presents summary data on the subject matter of manuscripts published in the journal. Table 7 presents data on compliance with the journal's data-posting policy.

Citations and Journal Impact

IDEAS/RePEc maintains citation-based journal impact factors at http://ideas.repec.org/top/top.journals.rdiscount.html. The impact factor calculations rely on the Citations in Economics project (http://citec.reped.org/) and are updated daily. Two of the journal impact factors reported by IDEAS/RePEc—the Discounted Simple Impact Factor and the Discounted Recursive Impact Factor—involve a simple adjustment of the article age and are suitable for evaluating the citation experience of a young journal.

AEJ Macro ranks among the top ten economics journals according to both the Discounted Simple Impact Factor (seventh) and the Discounted Recursive Impact factor (sixth) reported by IDEAS/RePEc (as of November 28, 2016). Notwithstanding the imperfect nature of journal impact factors, these rankings testify to the rapid emergence of the *AEJ Macro* as a leading journal in economics.

Final Remarks

This is my second year as Editor of the *AEJ Macro*. I am very fortunate to benefit from the foundation that has been established by my predecessors: Olivier Blanchard (Peterson Institute), Steven Davis (Chicago), and John Leahy (Michigan). The three of them have done a tremendous job of creating one of the top journals in macroeconomics. Going forward the current editorial team looks to build on the past successes of the journal.

RICHARD ROGERSON, *Editor*

ARTICLE REFEREES FOR 2016

Abbott, Brant	Ates, Sina	Bayer, Christian
Abbritti, Mirko	Athanasoglou, Stergios	Bayoumi, Tamim
Abraham, Arpad	Attanasio, Orazio	Bazzi, Samuel
Adamopoulos, Tasso	Auclert, Adrien	Beaudry, Paul
Agarwal, Sumit	Auer, Raphael	Becker, Bo
Ahmed, Faisal	Azzimonti, Marina	Begenau, Juliane
Ahn, JaeBin	Bacchetta, Philippe	Benigno, Gianluca
Aizawa, Naoki	Bachmann, Ruediger	Benigno, Pierpaolo
Ales, Laurence	Bagger, Jesper	Benjamin, Daniel J.
Allen, David	Bai, Yan	Benmelech, Efraim
Almeida, Heitor	Baker, Scott	Bento, Pedro
Alonso-Ortiz, Jorge	Ball, Laurence	Berger, David
Altavilla, Carlo	Balleer, Almut	Bergin, Paul
Ameriks, John	Barany, Zsofia	Berka, Martin
Andrade, Philippe	Barnichon, Regis	Betts, Caroline
Aoki, Kosuke	Barone, Guglielmo	Bhutta, Neil
Aoki, Shuhei	Barrage, Lint	Bianchi, Francesco
Arcidiacono, Peter	Barseghyan, Levon	Bianchi, Javier
Arseneau, David	Barsky, Robert	Bigio, Saki
Ashraf, Quamrul	Bauer, Michael	Bils, Mark
Atalay, Enghin	Baumeister, Christiane	Blake, Andrew

Blanco, Julio
Blattman, Christopher
Blaum, Joaquin
Bloom, Nick
Bodenstein, Martin
Boehm, Christoph
Bonfatti, Roberto
Boppart, Timo
Borovicka, Jaroslav
Borovickova, Katarina
Bouakez, Hafedh
Bowlus, Audra J.
Boyarchenko, Nina
Boz, Emine
Bozio, Antoine
Bridgman, Benjamin
Brugemann, Bjorn
Buera, Francisco
Bundick, Brent
Burstein, Ariel
Cacciatore, Matteo
Caggese, Andrea
Cahuc, Pierre
Cai, Yongyang
Caldara, Dario
Caliendo, Lorenzo
Campante, Filipe
Campolmi, Alessia
Canova, Fabio
Cantoni, Davide
Cao, Dan
Capatina, Elena
Caplin, Andrew
Carceles-Poveda, Eva
Cardak, Buly
Carroll, Christopher
Carvalho, Carlos
Carvalho, Vasco
Cassou, Steven
Castro, Rui
Caunedo, Julieta
Cavallino, Paolo
Cerra, Valerie
Challe, Edouard
Chang, Yongsung
Chassang, Sylvain
Cheremukhin, Anton
Chodorow-Reich, Gabriel
Choi, Horag
Choo, Eugene
Christoffel, Kai
Chu, Angus
Clementi, Gian Luca
Coen-Pirani, Daniele
Coeurdacier, Nicolas
Coibion, Olivier
Colacito, Riccardo
Comin, Diego

Conesa, Juan Carlos
Cook, David
Cordoba, Juan Carlos
Cosar, Kerem
Costinot, Arnaud
Coulson, N.
Cravino, Javier
Crucini, Mario
Cubas, German
Cúrdia, Vasco
D'Amico, Stefania
D'Erasmo, Pablo
Da Rocha, Jose
Dal Bo, Pedro
Daly, Mary
Dávila, Eduardo
Davila, Julio
Davis, Morris
Davis, Steven
De Loecker, Jan
Dedola, Luca
Del Negro, Marco
Desmet, Klaus
Devereux, Michael
Di Tella, Sebastian
Diaz, Antonia
Diba, Behzad
Dix-Carneiro, Rafael
Dmitriev, Mikhail
Dobbie, Will
Domeij, David
Donovan, Kevin
Dotsey, Michael
Dovis, Alessandro
Drazen, Allan
Dreher, Axel
Duernecker, Georg
Dupor, Bill
Durdu, Bora
Dyrda, Sebastian
Edmond, Chris
Eisenbach, Thomas
Eliaz, Kfir
Elsby, Michael
Ennis, Huberto
Epifani, Paolo
Erceg, Christopher
Esteban, Joan Maria
Etheridge, Ben
Eusepi, Stefano
Evans, David
Faberman, R.
Faia, Ester
Faig, Miquel
Fajgelbaum, Pablo
Fallick, Bruce
Fang, Lei
Fatas, Antonio

Fattal Jaef, Roberto
Favilukis, Jack
Fehr, Hans
Fernald, John
Fernandez-Villaverde, Jesus
Fernandez, Raquel
Ferrero, Andrea
Ferriere, Axelle
Fieler, Cecilia
Figura, Andrew
Finkelstein Shapiro, Alan
Fiori, Giuseppe
Fisher, Jonas
Flaaen, Aaron
Foerster, Andrew
Fogli, Alessandra
Foote, Christopher
Francis, Neville
Franco, Francesco
Furlanetto, Francesco
Furukawa, Yuichi
Gaggl, Paul
Galiani, Sebastian
Gambetti, Luca
García Santana, Manuel
Garfinkel, Michelle
Garin, Julio
Garriga, Carlos
Gautier, Pieter
Geerolf, François
Gennaioli, Nicola
Geromichalos, Athanasios
Ghosh, Anisha
Ghosh, Arghya
Giannone, Domenico
Giannoni, Marc
Giglio, Stefano
Glover, Andrew
Gnocchi, Stefano
Goldsmith-Pinkham, Paul
Gomes, Pedro
Gomis-Porqueras, Pedro
Gomme, Paul
Gorea, Denis
Gorodnichenko, Yuriy
Gorry, Aspen
Gottardi, Piero
Gourio, Francois
Green, David
Greenwald, Daniel
Grobovsek, Jan
Guerrieri, Luca
Guren, Adam
Hagedorn, Marcus
Halket, Jonathan
Hamilton, James
Hatchondo, Juan
Hawkins, William

He, Hui
Head, Allen
Heathcote, Jonathan
Hendricks, Lutz
Herbst, Edward
Herkenhoff, Kyle
Herrington, Christopher
Heutel, Garth
Hibbs, Douglas
Hobijn, Bart
Hoffmann, Florian
Holmes, Thomas
Hopenhayn, Hugo
Hornstein, Andreas
House, Christopher
Hsu, Minchung
Huckfeldt, Christopher
Huggett, Mark
Huo, Zhen
Hurd, Michael
Iacoviello, Matteo
Ilzetzki, Ethan
Imai, Masami
Ionescu, Felicia
Iovino, Luigi
Iscan, Talan
Jaimovich, Nir
Jappelli, Tullio
Jerzmanowski, Michal
Jin, Keyu
Johnson, Robert
Joines, Douglas
Jones, Charles
Justiniano, Alejandro
Kaarsen, Nicolai
Kaas, Leo
Kahn, Lisa
Kalemli-Ozcan, Sebnem
Kambourov, Gueorgui
Kang, Dong Ik
Kaplan, Ethan
Karabarbounis, Loukas
Karabarbounis, Marios
Karadi, Peter
Karahan, Fatih
Kaur, Supreet
Keister, Todd
Kekre, Rohan
Kelly, David
Keniston, Daniel
Kennan, John
Kermani, Amir
Khan, Aubhik
Kilian, Lutz
Kim, Seon Tae
Kimura, Masako
Kindermann, Fabian
Klenow, Peter

Koeniger, Winfried
Kohn, David
Kollmann, Robert
Koop, Gary
Kopecky, Karen
Koren, Miklós
Koreshkova, Tatyana
Krishnamurthy, Arvind
Krolikowski, Pawel
Kryvtsov, Oleksiy
Kudlyak, Marianna
Kuester, Keith
Kuhn, Moritz
Kumhof, Michael
Kurmann, Andre
Kuruscu, Burhanettin
Kuttner, Kenneth
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Lale, Etienne
Lamadon, Thibaut
Landais, Camille
Langot, François
Lansing, Kevin
Laufer, Steven
Leduc, Sylvain
Lee, Donghoon
Leibovici, Fernando
León-Ledesma, Miguel
Leonardi, Marco
Leukhina, Oksana
Levchenko, Andrei
Lewis, Vivien
Li, Nan
Li, Wenli
Lifschitz, Avihai
Lifshitz, Osnat
Linde, Jesper
Lindenlaub, Ilse
Liu, Zheng
Livshits, Igor
Ljungqvist, Lars
Loayza, Norman
Lorenzoni, Guido
Lucca, David
Luetticke, Ralph
Lundblad, Christian
MacGee, Jim
Maggiori, Matteo
Malin, Benjamin
Manoli, Dayanand
Manova, Kalina
Manovskii, Iourii
Marcassa, Stefania
Martin, Alberto
Mauro, Paolo

Mavroeidis, Sophocles
Mayer, Thierry
Mayoral, Laura
Maziero, Pricila
Mehrotra, Neil
Mengus, Eric
Merkl, Christian
Mertens, Karel
Mestieri, Marti
Meza, Felipe
Mezzanotti, Filippo
Mian, Atif
Michaelides, Alexander
Michaels, Ryan
Michaillat, Pascal
Michalopoulos, Stelios
Michelacci, Claudio
Milani, Fabio
Mitchell, Olivia
Modugno, Michele
Moen, Espen
Moll, Benjamin
Monacelli, Tommaso
Monge-Naranjo, Alexander
Monnet, Cyril
Moro, Andrea
Morten, Melanie
Moscarini, Giuseppe
Mueller, Andreas
Mueller, Holger
Mueller, Philippe
Mukoyama, Toshihiko
Murphy, Daniel
Mustre-del-Rio, Jose
Nakajima, Makoto
Nakamura, Emi
Nakata, Taisuke
Nason, James
Navarro, Gaston
Neely, Christopher
Neiman, Brent
Neuhann, Daniel
Ngai, Liwa
Nirei, Makoto
Nishiyama, Shinichi
Noy, Ilan
Nunes, Ricardo
Nunziata, Luca
Oberfield, Ezra
Oh, Hyunseung
Ordonez, Guillermo
Ossa, Ralph
Ostry, Jonathan
Owyang, Michael
Özak, Ömer
Ozkan, Serdar
Paap, Richard
Palazzo, Berardino

Pancrazi, Roberto
Panousi, Vasia
Panovska, Irina
Papageorgiou, Chris
Papageorgiou, Theodore
Papaioannou, Elias
Papell, David
Parker, Jonathan
Parro, Fernando
Passadore, Juan
Pastorino, Elena
Pavan, Ronni
Pavoni, Nicola
Peralta-Alva, Adrian
Perez, Diego
Perla, Jesse
Peters, Michael
Petrongolo, Barbara
Petrosky-Nadeau, Nicolas
Pfajfar, Damjan
Pilossoph, Laura
Pinkston, Joshua
Portier, Franck
Portugal, Pedro
Poschke, Markus
Prantl, Susanne
Preston, Bruce
Pries, Michael
Prowse, Victoria
Qian, Nancy
Quadrini, Vincenzo
Quintin, Erwan
Rabanal, Pau
Rabinovich, Stan
Raffo, Andrea
Ramanarayanan, Ananth
Ramey, Valerie
Ranasinghe, Ashantha
Rappoport, Veronica
Rauch, Ferdinand
Raval, Devesh
Ravenna, Federico
Rendall, Michelle
Reshef, Ariell
Restrepo-Echavarria, Paulina
Restrepo, Pascual
Restuccia, Diego
Ripoll, Marla
Rocheteau, Guillaume
Rognlie, Matthew
Rossi-Hansberg, Esteban
Roussanov, Nikolai
Roy, Nicolas
Roys, Nicolas
Ruhl, Kim
Saffie, Felipe
Sahin, Aysegul
Sanchez, Juan
Sandri, Damiano

Saporta-Eksten, Itay
Sarno, Lucio
Sarte, Pierre-Daniel
Schaal, Edouard
Schechter, Laura
Scheuer, Florian
Schiantarelli, Fabio
Schmidt, Lawrence
Schmitt-Grohe, Stephanie
Schnabl, Philipp
Schneider, Martin
Schoellman, Todd
Schoenberg, Uta
Schoenle, Raphael
Schott, Peter
Sedlacek, Petr
Sepahsalari, Alireza
Serafinelli, Michel
Seshadri, Ananth
Setty, Ofer
Severnini, Edson
Sheedy, Kevin
Shi, Shouyong
Shin, Yongseok
Shoag, Daniel
Shourideh, Ali
Siegel, Christian
Siemer, Michael
Sim, Jae
Simonovska, Ina
Sims, Eric
Simsek, Alp
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Slavik, Ctirad
Slobodyan, Sergey
Smetters, Kent
Solon, Gary
Song, Zheng
Sorensen, Bent
Spataro, Luca
Spolaore, Enrico
Stantcheva, Stefanie
Steinsson, Jon
Sterk, Vincent
Straub, Ludwig
Surico, Paolo
Swanson, Eric
Swiecki, Tomasz
Szkup, Michal
Tahbaz-Salehi, Alireza
Tang, Jenny
Taubinsky, Dmitry
Temzelides, Ted
Tenreyro, Silvana
Terry, Stephen
Thoenissen, Christoph
Tobacman, Jeremy
Toft, Monica
Tombe, Trevor

Tonetti, Christopher
Topa, Giorgio
Trebbi, Francesco
Trigari, Antonella
Tristani, Oreste
Tsui, Kevin
Turner, Laura
Tuzemen, Didem
Ueda, Kenichi
Urrutia, Carlos
Valchev, Rosen
Vallanti, Giovanna
Valletta, Robert
van der Ploeg, Rick
van Rens, Thijs
Vavra, Joseph
Venkateswaran, Venky
Ventura, Gustavo
Vincent, Nicolas
Visschers, Ludo
Voena, Alessandra
Vogel, Jonathan
Vollrath, Dietrich
vom Lehn, Christian
Wachter, Jessica
Wälde, Klaus
Wallenius, Johanna
Walsh, Carl
Wang, Cheng
Wang, Neng
Wang, Pengfei
Waugh, Michael
Weill, Pierre-Olivier
Weinke, Lutz
Weinstein, David
Werning, Ivan
Willen, Paul
Williamson, Stephen
Wilson, Daniel
Wolf, Nikolaus
Wright, Jonathan
Wu, Guiying
Xandri, Juan Pablo
Xu, Daniel Yi
Yagan, Danny
Yamaguchi, Shintaro
Yang, Fang
Yogo, Motohiro
Young, Eric
Yue, Vivian
Zachariadis, Marios
Zakrajsek, Egon
Zanella, Giulio
Zha, Tao
Zhang, Jing
Zhu, Shenghao
Zhu, Tao
Zhu, Xiaodong